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MEDIA RELEASE: FSC Life Insurance Awards 2018

The brightest talent in Australia's \$233 billion life insurance industry was recognised at a gala dinner in Sydney on Tuesday for the annual Financial Services Council Life Insurance Awards.

This year, three individual awards were presented in recognition of excellence in the areas of young achievement and industry leadership. There were also three product awards for the direct, retail and group segments.

Presenting the awards at the Ivy Ballroom in Sydney, FSC CEO Sally Loane said: "Following significant change last year that saw the introduction of the first FSC Life Insurance Code of Practice, the life insurance industry continues to progress a strong consumer reform agenda in 2018. These awards recognise the significant contribution of the talented and dedicated people in the industry who are facing these challenges head on."

The winners are:

YOUNG ACHIEVER AWARD (Sponsored by TurksLegal)

Winner: **Ashton Jones**, head of investments, retirement and new propositions at TAL

INDUSTRY LEADER AWARD (Sponsored by SKL Actuarial)

Joint winners: **Jenny Oliver**, general manager of group insurance at TAL and **Julie-Ann MacCormick**, senior manager rehabilitation services at CommInsure

INNOVATION IN DIRECT LIFE INSURANCE

Winner: AMP Life - MyLife

INNOVATION IN RETAIL LIFE INSURANCE

Winner: AMP Life – Mental Health Training

INNOVATION IN GROUP LIFE INSURANCE (Sponsored by RGA)

Winner: MLC Life Insurance – LifeView

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About the Financial Services Council

The Financial Services Council (FSC) has over 100 members representing Australia's retail and wholesale funds management businesses, superannuation funds, life insurers, financial advisory networks and licensed trustee companies. The industry is responsible for investing more than \$2.7 trillion on behalf of 13 million Australians. The pool of funds under management is larger than Australia's GDP and the capitalisation of the Australian Securities Exchange and is the fourth largest pool of managed funds in the world. The FSC promotes best practice for the financial services industry by setting mandatory Standards for its members and providing Guidance Notes to assist in operational efficiency.